

Chamber News

January 12, 2023



DeWitt Area Chamber of Commerce

Official Newsletter of the DeWitt Area Chamber of Commerce
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DeWitt Chamber Lunch Meeting

February 1, 2023

Banquet & Conference Center of DeWitt

11:30—1:00 pm

The topic of discussion will be Commercial Lending for start-ups and small businesses. Have you thought of starting a business or expanding your current business but funding may be an issue?

Todd Crysler, Commercial Services Officer with Lake Trust Credit



Union will be discussing the AB"C's" of Commercial Credit.

- The 5 C's of Credit: Capacity, Conditions, Capital, Collateral, Character
- Commercial Lending Basics:
 - How a business operates under differ cycles: Operating, Fixed, Profit, and Cash
 - Financing: Line of Credit, Term Loan, Revolving Debt, and Bridge Loans
 - Types of organization structures and financial information needed

This is a great opportunity to expand your knowledge about commercial lending while providing the tools needed when talking with your commercial banker.

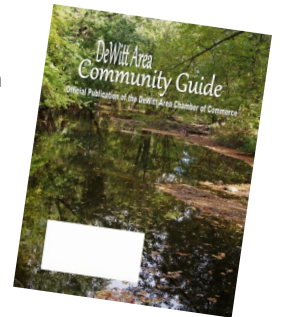
Cost to Attend: \$10

Please RSVP if you plan to attend as lunch will be catered.

Loretta@dewittareacc.org

The 2023 Spring/Summer Edition of the Chamber magazine

is currently under development with an anticipated mail date, February 28. The magazine will focus on promoting the DeWitt area; what the community has to offer businesses and residents, a community calendar, community interest articles, and historical information. An electronic version of the Magazine will be available on the Chamber Website with direct links to advertisers and events. **If you have high resolution photos you would like to submit for consideration please email to Loretta@dewittareacc.org. Advertising Information is attached. Please note the January 20 deadline for advertising.**



The DeWitt Chamber Foundation, the Charitable Arm of the DeWitt Area Chamber of Commerce, supports two scholarship programs for students of Clinton County. Skilled Trades and Health Care Services. The 2023 application will be available on the Chamber's Website or students can obtain one from the Chamber Office by contacting Loretta@dewittareacc.org. These application forms will also be sent to the local school districts. We would appreciate your assistance in promoting these scholarships.

Major Events on the Horizon

The Chamber is partnering with the DeWitt Chamber Foundation and the DeWitt Memorial Association to enhance our commitment to the community with events we hope you will enjoy and support.



Summertime Concert Series in the Park will include four concerts at Riverside Park. We are contracting with high-energy bands to provide great entertainment for all ages. As these events are hosted in the park, there will be no alcohol and no food trucks per City Ordinances, therefore, we will need to create a concession stand which means volunteers. The movies will be hosted from 7-9 pm; however, the concession stand will open at 6 pm. We hope you will consider volunteering for at least one movie.



The Chamber's Golf Outing will be hosted at Royal Scot Golf Course, June 23. This is a fundraiser for the Scholarship Programs. We need your assistance with sponsorship, raffle prizes, teams, and volunteers.



77th Annual Ox Roast will be hosted August 18—20th. Plans are currently underway as the Board strives to enhance this 3-day festival. Sponsorships and volunteers are critical to the success of this community festival, please mark your calendars now.